

# FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 8929]  
October 9, 1980

## Results of Bidding for 91-Day and 182-Day Treasury Bills

(To Be Issued October 9, 1980)

To All Incorporated Banks and Trust Companies, and Others  
Concerned, in the Second Federal Reserve District:

The results of bidding for the offering of 91-day and 182-day Treasury bills to be issued October 9, 1980, have been released by the Treasury Department. These results are shown below:

### Range of Accepted Competitive Bids

	91-Day Treasury Bills Maturing January 8, 1981			182-Day Treasury Bills Maturing April 9, 1981		
	Price	Discount Rate	Investment Rate <sup>1</sup>	Price	Discount Rate	Investment Rate <sup>1</sup>
High .....	97.176	11.172%	11.66%	94.384	11.109%	11.93%
Low .....	97.123	11.382%	11.88%	94.361	11.154%	11.98%
Average .....	97.145	11.295%	11.79%	94.368	11.140%	11.97%

<sup>1</sup> Equivalent coupon-issue yield.

(31 percent of the amount of 91-day bills  
bid for at the low price was accepted.)

(40 percent of the amount of 182-day bills  
bid for at the low price was accepted.)

### Total Tenders Received and Accepted

	91-Day Treasury Bills Maturing January 8, 1981		182-Day Treasury Bills Maturing April 9, 1981	
	Received	Accepted	Received	Accepted
<i>F. R. District (and U.S. Treasury)</i>				
Boston .....	\$ 99,120,000	\$ 68,840,000	\$ 90,710,000	\$ 70,710,000
New York .....	4,571,390,000	2,833,230,000	5,730,005,000	3,133,795,000
Philadelphia .....	31,775,000	31,775,000	26,720,000	25,220,000
Cleveland .....	57,795,000	57,795,000	55,225,000	55,125,000
Richmond .....	61,260,000	61,260,000	52,630,000	49,530,000
Atlanta .....	78,650,000	78,650,000	67,390,000	56,240,000
Chicago .....	465,825,000	164,975,000	437,840,000	58,325,000
St. Louis .....	52,100,000	46,100,000	44,070,000	34,655,000
Minneapolis .....	25,925,000	25,915,000	23,010,000	10,910,000
Kansas City .....	70,275,000	63,160,000	44,225,000	44,025,000
Dallas .....	36,505,000	34,505,000	25,730,000	20,730,000
San Francisco .....	423,640,000	261,640,000	371,860,000	121,860,000
U.S. Treasury .....	172,310,000	172,310,000	219,285,000	219,265,000
TOTALS .....	\$6,146,570,000	\$3,900,155,000	\$7,188,700,000	\$3,900,390,000
<i>By class of bidder</i>				
Public				
Competitive .....	\$3,867,760,000	\$1,621,345,000	\$5,182,320,000	\$1,894,010,000
Noncompetitive .....	1,119,160,000	1,119,160,000	925,270,000	925,270,000
SUBTOTALS .....	\$4,986,920,000	\$2,740,505,000	\$6,107,590,000	\$2,819,280,000
Federal Reserve .....	825,000,000	825,000,000	825,710,000	825,710,000
Foreign Official Institutions .....	334,650,000	334,650,000	255,400,000	255,400,000
TOTALS .....	\$6,146,570,000	\$3,900,155,000	\$7,188,700,000	\$3,900,390,000

ANTHONY M. SOLOMON,  
President.